

MEDIA STATEMENT

29 May 2020, Johannesburg – The South African Petroleum Industry Association (SAPIA) can confirm that there is currently inadequate stock of diesel in the country.

Since the easing of lockdown restrictions, the opening of the economy has resulted in a more rapid recovery than expected. There has been a dramatic increase in demand for diesel. Stock rationing is being implemented to manage demand and to preserve stock.

In addition, there has also been an opportunistic increase in demand for petrol however, it is manageable despite the strain on supply.

Unplanned shutdowns were a contributing factor which led to inadequate stocks but it is likely to normalize by Monday.

Both refineries in Durban are currently starting up and on spec production is expected this weekend.

ENDS

About SAPIA:

SAPIA represents the collective interests of the South African petroleum industry and plays a strategic role in addressing a range of common issues relating to the refining, distribution and marketing of petroleum products, as well as promoting the industry's environmental and socio-economic progress. SAPIA fulfils this role by contributing to the development of regulation in certain areas of South African policy; proactively engaging with key stakeholders; sharing research information; providing expert advice; and communicating the industry's views.

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